# BEARFACTS 1995 – 2005 Monona , Iowa [19133]

Monona is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2005 population of 9,357 ranked 83rd in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Monona had a per capita personal income (PCPI) of \$25,602. This PCPI ranked 88th in the state and was 81 percent of the state average, \$31,535, and 74 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 2.5 percent from 2004. The 2004-2005 state change was 2.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Monona was \$17,427 and ranked 82nd in the state. The 1995-2005 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Monona had a total personal income (TPI) of \$239,562\*. This TPI ranked 82nd in the state and accounted for 0.3 percent of the state total. In 1995 the TPI of Monona was \$175,294\* and ranked 83rd in the state. The 2005 TPI reflected a decrease of 4.1 percent from 2004. The 2004-2005 state change was 3.1 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.3 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Monona. In 2005 net earnings accounted for 58.1 percent of TPI (compared with 54.6 in 1995); dividends, interest, and rent were 15.4 percent (compared with 20.9 in 1995); and personal current transfer receipts were 26.5 percent (compared with 24.4 in 1995). From 2004 to 2005 net earnings decreased 7.1 percent; dividends, interest, and rent decreased 6.1 percent; and personal current transfer receipts increased 4.4 percent. From 1995 to 2005 net earnings increased on average 3.8 percent each year; dividends, interest, and rent remained unchanged; and personal current transfer receipts increased on average 4.0 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Monona decreased from \$134,462\* in 2004 to \$123,081\* in 2005, a decrease of 8.5 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$92,187\* to the 2005 estimate was 2.9 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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